News Release



For Immediate Release January 29, 2015

General Star Contact: Joe Majsak, SVP Stamford, CT, USA 203 328 6416 Joe.Majsak@generalstar.com

General Star Upgrades Sexual Abuse & Molestation Coverage

Casualty Division Improves Primary & Excess "Stand-Alone" Claims Made Protection

Stamford, CT, January 29, 2015 ... General Star Management Company today announced enhancements to its Primary and Excess "stand-alone" Sexual Abuse & Molestation coverage for eligible applicants. The revised offering is available to all appointed Casualty Division wholesale brokers on a nationwide basis.

Eligible exposures include, but are not limited to, after school programs, day camps, daycare facilities, overnight camps including sports camps, private or religious schools, school bus contractors, teen youth groups, tutoring programs and visiting nurse/senior home care/adult day care operations. General Star targets operations with superior abuse/molestation management practices and documentation, including transparent posting of the abuse/molestation policy on the insured entity's website.

Multiple options for adding the protection are available. Written on a claims-made and reported coverage trigger, General Star's Sexual Abuse & Molestation Coverage can stand alone, or it can be combined with an occurrence CGL.

Primary limits of \$1,000,000 Each Claim and a \$1,000,000 Aggregate are available. A \$2,000,000 Aggregate is an option for qualified applicants. General Star also offers excess limits up to \$4,000,000 for eligible risks, over its own Primary coverage or over another carrier's Primary policy.

Underwritten by General Star's Casualty Division, primary and excess coverage is provided on a non-admitted basis by General Star Indemnity Company which is rated A++ (Superior) by A.M. Best Company and carries an AA+ Insurance Financial Strength Rating from Standard & Poor's Corporation. General Star is a wholly-owned subsidiary of General Reinsurance Corporation, a member of the Berkshire Hathaway family of companies.

"We are pleased to add specialized protection for a broad range of institutions and care takers with exposure to sexual abuse and molestation incidents," said Cole Palmer, Vice President and Casualty Division Manager for General Star. "This is another segment of the excess and surplus lines marketplace which struggles to find the coverages it needs. General Star has responded with an enhanced offering, designed to answer the call."

General Star Indemnity Company is an eligible surplus lines insurer in all states, the District of Columbia, Puerto Rico, and the Virgin Islands. It has the status as an unlicensed insurer in California and operates under NAIC Number 0031-37362. Insurance is placed with the General Star Indemnity Company by licensed producers and, for risk that qualify, by licensed surplus lines brokers.